

BHARAT WIRE ROPES LTD						
(Corporate Identity Number-L27200MH1986PLC040468)						
Regd. Office : Plot No. 1 & 4, Atgaon Industrial Complex, Mumai-Nashik Highway, Atgaon (East), Taluka-Shahapur, Dist-Thane-421601						
Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2016						
Sr. No.	Particulars	Quarter Ended			Year to Date figures for the period ended	(Rs. in Lacs)
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.15 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
1	Income from Operations					31.03.2016 (Audited)
	a. Net Sales/Income from Operations	1,643.89	1,668.71	2,307.27	4,435.95	4,791.95
	b. Other Operating Income	32.26	2.29	8.29	42.09	21.89
	Total Income from Operations	1,676.15	1,671.00	2,315.57	4,478.04	4,813.84
2	Expenses					
	a. Cost of Materials Consumed	402.17	582.86	681.07	1,743.14	1,974.65
	b. Purchases of Stock-in-trade	571.01	573.62	1,049.24	1,144.64	1,049.24
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	286.81	69.56	86.76	252.59	194.80
	d. Employee Benefits Expense	169.10	190.31	191.68	551.17	586.52
	e. Depreciation and Amortisation Expense	55.43	55.69	56.68	167.02	172.59
	f. Power, Fuel and Water Charges	20.05	33.03	35.62	89.07	109.76
	g. Other Expenses	45.46	40.10	91.22	176.14	297.45
	Total Expenses	1,550.02	1,545.18	2,192.26	4,123.77	4,385.02
3	Profit from Operations before Other Income and Finance Costs (1-2)	126.13	125.82	123.30	354.27	428.83
4	Other Income					
5	Profit from Ordinary Activities before Finance Costs(3+4)	126.13	125.82	123.30	354.27	428.83
6	Finance Costs	61.44	64.99	90.16	173.28	286.03
7	Profit from Ordinary Activities before Tax (5-6)	64.69	60.83	33.15	180.99	142.80
8	Exceptional Items/Extraordinary Items					
9	Tax Expenses	22.27	19.69	13.08	72.00	56.33
10	Net Profit for the period (7-8)	42.41	41.14	20.07	108.99	86.47
11	Paid-up Equity Share Capital (Shares of Re.10 each)	4,495	4,495	2,940	4,495	2,940
12	Earnings Per Share (in Rs) (Not annualised for quarters)					
	a) Basic	0.09	0.09	0.07	0.24	0.00
	b) Diluted	0.09	0.09	0.07	0.24	0.00

Notes :

- The above financial results for the quarter and year ended December 31, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 11, 2017.
- Company has started trial production on majority of Machines installed at Chalisgoan, Maharashtra.

Date : February 11, 2017

Place : Mumbai

For and Behalf of Board of Director of
BHARAT WIRE ROPES LIMITED


Murarilal Mittal
Managing Director
DIN : 00010689



SUREKA ASSOCIATES
CHARTERED ACCOUNTANTS

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The Board of Directors
Bharat Wire Ropes Ltd
A-701, Trade World, Kamla City,
Lower Parel,
Mumbai - 400013

We have reviewed the accompanying statement of unaudited financial results of Bharat Wire Ropes Ltd the "Company" for the quarter ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUREKA ASSOCIATES
Chartered Accountants
Firm Registration No. 110640W

Suresh Sureka
Partner
Membership No. 34132



Date: 11th February, 2017